

17.—Balance of International Payments Between Canada and All Countries, 1957-63

(Millions of dollars)

Item	1957	1958	1959	1960	1961	1962*	1963
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	4,894	4,887	5,150	5,302	5,889	6,380	7,082
Mutual Aid to NATO countries.....	107	142	63	43	35	41	23
Gold production available for export.....	147	160	148	162	162	155	154
Travel expenditures.....	363	249	391	420	482	562	609
Interest and dividends.....	154	168	182	173	209	202	223
Freight and shipping.....	445	401	420	442	486	509	560
All other current credits.....	512	472	501	521	506	575	598
TOTALS, CURRENT RECEIPTS.....	6,622	6,579	6,855	7,153	7,769	8,424	9,249
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	5,488	5,066	5,572	5,540	5,716	6,203	6,579
Travel expenditures.....	525	542	598	627	642	605	589
Interest and dividends.....	589	612	671	653	770	794	869
Freight and shipping.....	513	460	525	533	568	595	641
Official contributions ¹	147	195	135	104	91	77	84
All other current debits.....	813	835	858	939	964	1,024	1,044
TOTALS, CURRENT PAYMENTS.....	8,077	7,710	8,359	8,396	8,751	9,298	9,806
Balance on merchandise trade.....	-594	-179	-422	-148	+173	+177	+503
Balance on other transactions.....	-861	-952	-1,082	-1,095	-1,155	-1,051	-1,060
C. CURRENT ACCOUNT BALANCE.....	-1,455	-1,131	-1,504	-1,243	-982	-874	-557
D. CAPITAL ACCOUNT—							
Direct Investment—							
Direct investment in Canada.....	+514	+420	+550	+650	+520	+495	+240
Direct investment abroad.....	-68	-48	-80	-50	-75	-109	-110
Canadian Securities—							
Trade in outstanding issues.....	+92	+88	+201	+54	+100	-52	-130
New issues.....	+798	+677	+707	+447	+538	+728	+968
Retirements.....	-133	-158	-258	-265	-300	-320	-335
Foreign security transactions.....	+6	+3	-33	-19	-34	-65	+23
Net repayments on Government of Canada loans	+50	+30	+33	+32	+37	+122	+15
Change in Canadian dollar holdings of foreigners	-34	+105	+16	+123	-26	-13	+14
Other capital movements ²	+125	+123	+357	+232	+512	+243	+18
E. NET CAPITAL MOVEMENT, EXCLUSIVE OF CHANGES IN OFFICIAL HOLDINGS.....	+1,350	+1,240	+1,493	+1,204	+1,272	+1,029	+703
H. OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE—							
Change in holdings.....	-105	+109	-70	-39	+229	+537	+60
Net International Monetary Fund position.....	—	—	+59	—	+61	-378	+86
Other special international financial assistance..	—	—	—	—	—	-4	—

¹ Includes Mutual Aid to NATO countries.² Includes unrecorded capital movements, errors and omissions.

18.—Current and Capital Account Transactions Between Canada and the United States, 1957-63

(Millions of dollars)

Item	1957	1958	1959	1960	1961	1962*	1963
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	2,931	2,908	3,191	3,040	3,213	3,760	3,970
Gold production available for export.....	147	160	148	162	162	155	154
Travel expenditures.....	325	309	351	375	435	512	549
Interest and dividends.....	95	100	99	102	109	120	152
Freight and shipping.....	222	206	228	220	230	259	274
All other current receipts.....	350	327	363	380	361	392	378
TOTALS, CURRENT RECEIPTS.....	4,070	4,010	4,380	4,279	4,510	5,198	5,477